

MUMBAI COIN SOCIETY

Regn. No F37374-2009 (Mumbai)

Building No 14, 2nd Marine Street, 1st Floor, Opp Metro Cinema, Mumbai 400001

Call: 09820255808 Email: Info@MumbaiCoinSociety.com

Annual General Body Meeting (2020-2021)

26th September 2021

The Annual General Body Meeting of the Mumbai Coin Society was held on 26th September 2021 @12.30pm in the AV Hall, Expo Center, World Trade Center, Cuffe Parade, Mumbai 400007, during "MCS 2021" Coin, Stamp, Banknote & Collectibles at the above venue.

Since the requisite quorum was not present the meeting was adjourned for 30 minutes and the same was reconvened @1.30pm, and the members present formed the quorum for the adjourned meeting.

1. A total of 46 Life Members of the MCS signed the Register of Attendance to mark their presence.
2. The President Shri Farokh S. Todywalla was not present and Shri Kishore Jhunjunwala was unanimously requested to chair the meeting which he graciously accepted.
3. The Hon. Secretary Shri Kaizad F. Todywalla started with the permission of the Chair, by welcoming the members and reading the Notice to the AGM on the floor for the benefit of all present.
4. With respect to item #1 of the Agenda the Secretary informed the members that the Mayor of Mumbai, the Deputy Mayor of Mumbai and the Chairman of the WTC had consented to inaugurate MCS 2021 on Friday 24-9-2021, as Chief Guest and Guests of Honor respectively, a decision was taken to award the Mudra Ratna Puraskar on that day at the hands of the dignitaries. And so, the award ceremony was concluded on that day in the presence of all.
5. The Secretary further with the permission of the Chair read out the report sent by the President on the floor of the meeting. The same is attached herein below.
6. The audited Statements of Accounts of the Society for the years, 1-4-2019 to 31-3-2020 and 1-4-2020 to 31-3-2021 along with the Audited Balance Sheet, the Income and Expenditure Account and the Report of the Auditors as attached, were presented to the members.
7. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the accounts, none was forthcoming.

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8. The Secretary then invited members to vote in favour to confirm and adopt the said Accounts by show of hands. All members present voted in favour of the same. Members not in favour were asked to vote against the same by show of hands. None were forthcoming and the Accounts were approved and adopted unanimously.
9. Next, the appointment of M/s Savalia & Associates, Gala No 38/39, Ground Floor, BMC Market Bldg, Baptista Road, Opp Hira Manek Bldg, Vile Parle (W), Mumbai 400056 as auditors of the Society from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Society was made.
10. The Secretary then invited members to vote in favour to confirm M/s Savalia & Associates as auditors, by show of hands. All members present voted in favour of the same. Members not in favour were asked to vote against the same by show of hands. None were forthcoming and the auditor's appointment was approved unanimously.
11. The Secretary explained that with respect to the proceedings in the Court of the Charity Commissioner Maharashtra State at Mumbai there were no major developments especially due to the Hon. Court not functioning properly due to the current pandemic and further progress would be reported in due course.
12. The Secretary then moved a resolution under clause 7(j) of the Rules and Regulations of the Mumbai Coin Society to extend the present tenure of the Managing Committee due to the current pandemic for a period of 12 months from the expiry of the tenure as per clause 17 of said Rules and Regulations.
13. The Secretary then invited members to vote in favour of said resolution. by show of hands. All members present voted in favour of the same. Members not in favour were asked to vote against the same by show of hands. None were forthcoming and the resolution to extend the tenure of the Managing Committee was approved unanimously.
14. The Chair then invited members to express their opinion or address the meeting on any topic that they may want to discuss.
15. Member Malcolm F. Todywalla applauded the initiative of the MC to hold virtual meetings on Zoom to replace the monthly meetings but said that there should be an increase in member participation and towards the end of the series of the virtual meetings attendance dipped.

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16. Member Prashant Thosar suggested that the Society should hold only exhibitions without dealer stalls in smaller venues and possibly outside Mumbai in various places to encourage the exhibition of numismatic collections. The Secretary welcomed Mr Thosar's suggestion and informed the members present that he had held more than 65 solo exhibitions on his own to spread awareness and knowledge on numismatic subjects especially Maratha coinage.
17. Member Hersh Tolani suggested that a numismatic library be set up for the benefit of all members. The suggestion was welcomed by applause and the Chair asked for further suggestions from the members.
18. The Chair Mr. Kishore Jhunjunwala welcoming the suggestion pledged to donate 50 books from his personal library towards such a venture.
19. The Secretary suggested that instead of a physical library the Society could develop an online library after considering the legal aspects of copyright etc. This way members will be able to access the knowledge resource remotely and easily in a cost-effective manner.
20. The Chair Mr. Kishore Jhunjunwala while applauding the idea pledged to waive the copyright of his books in favor of creating such an online knowledge resource and requested other authors to do the same.
21. Member Prashant Thosar joined the Chair in waiving the copyright of his own books to help facilitate an online knowledge resource. His offer was met with applause and cheer.
22. The Secretary then called upon Mr. Upendra Salvi to comment on the online knowledge resource and explore avenues to make it happen. Upendra Salvi commented that this would be a good way to speak to the new generation.
23. Member Ravindra Arondekar also reiterated the need to engage the younger generation into numismatics and to find ways to do so.
24. The Chair Mr. Kishore Jhunjunwala further suggested that he along with some volunteers would write to the Education Department to include images of coins and banknotes in history textbooks so children can see coins from an early age.
25. Member Harold X. Dsilva offered to volunteer his services for such a cause.

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26. The Secretary then informed the members that a new design of the Society Identity Card had been made and the same was available to members who need a replacement made at Rs. 500 with an application.

27. With no other matter before it the meeting was ended with a vote of thank by Mr Ambrish Thaker.

For and on behalf of the Managing Committee of the Mumbai Coin Society



Kaizad F. Todywalla

Hon. Secretary