

# **MUMBAI COIN SOCIETY**

**Regn. No F37374-2009 (Mumbai)**

**Building No 14, 2<sup>nd</sup> Marine Street, 1<sup>st</sup> Floor, Opp Metro Cinema, Mumbai 400001**

**Call: 09820255808 Email: Info@MumbaiCoinSociety.com**

26<sup>th</sup> September 2021

A Special General Body Meeting of the Mumbai Coin Society was held on 26<sup>th</sup> September 2021 @11.00 am in the AV Hall, Expo Center, World Trade Center, Cuffe Parade, Mumbai 400007, during “MCS 2021” Coin, Stamp, Banknote & Collectibles at the above venue.

Since the requisite quorum was not present the meeting was adjourned for 30 minutes and the same was reconvened @11.30am, and the members present formed the quorum for the adjourned meeting.

1. A total of 58 Life Members of the MCS including 10 members of the MC signed the Register of Attendance to mark their presence. Since more than 20 members other than MC members were present, as per clause 9 of the Rules and Regulations, required quorum to pass any amendments to the “Rules & Regulations” of the Mumbai Coin Society was fulfilled.
2. The President Shri Farokh S. Todywalla was not present and Shri Kishore Jhunjunwala was unanimously requested to chair the meeting which he graciously accepted.
3. The Hon. Secretary Shri Kaizad F. Todywalla started by reading the Notice to the SGBM on the floor for the benefit of all present.
4. The Hon. Secretary further explained that the MC was in receipt of observations from only 2 members and their observations have been taken into consideration suitably. Furthermore, he mentioned that no member had sent in any request at any time to address the SGBM, however in the interest of transparency and equity, time permitting, members were welcomed to address the SGBM.
5. Thereafter item #1 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.
6. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #1 in the Agenda. None was forthcoming.
7. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #1 in the Detailed Agenda. Members not in favour of the said amendment

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were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #1 in the Agenda was approved unanimously.

8. Hence with regards to the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

## 2. AREA OF OPERATION

The area of operation of the Society shall be the area of whole of Maharashtra & Goa.

Proposed Amendment:

## 2. AREA OF OPERATION

The area of operation of the Society shall not be restricted to any particular area or region.

### **Approvedunanimously.**

9. Thereafter item #2 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

10. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #2 in the Agenda. None was forthcoming.

11. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #2 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #2 in the Agenda was approved unanimously.

12. Hence with regards to the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.d. No person whether real or juridical shall be entitled to be taken as member of the Society merely because he or she possesses the requisite qualification for being eligible as a member of the Society unless he has been so enrolled by the

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Society and Society reserves right to refuse membership to any person subject to reasons to be recorded in writing.

Proposed Amendment:

4.d. No person whether real or juridical shall be entitled to be taken as member of the Society merely because he or she possesses the requisite qualification for being eligible as a member of the Society unless he or she has been so enrolled by the Society and Society reserves right to refuse membership to any person without assigning any reason therefor.

## **Approvedunanimously.**

13. Thereafter item #3 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

14. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #3 in the Agenda. None was forthcoming.

15. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #3 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #3 in the Agenda was approved unanimously.

16. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.g. No person shall be eligible to become a member of the Society if he is not residing within India or in case of a body corporate or a firm having registered office outside the State of Maharashtra or if any member is declared to be insolvent by competent court, upon such declaration he shall cease to be member of the Society automatically.

Proposed Amendment:

4.g. Any person shall be eligible to apply to become a member of the Society irrespective of their place of residence. Any corporate or a firm or institution or

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organization having registered office inside or outside the State of Maharashtra shall be eligible to become a member, except if any such member be it a person or corporate or a firm or institution or organization is declared to be insolvent by competent court or authority anywhere, upon such declaration their membership of the Society shall cease automatically and immediately.

## Approvedunanimously.

17. Thereafter item #4 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.
18. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #4 in the Agenda. None was forthcoming.
19. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #4 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #4 in the Agenda was approved unanimously.
20. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

### Existing Provision:

4.h. Every member who is in arrears of subscription for more than two months will be liable to be removed from membership, but until so remove he shall be liable to pay to the Society the arrears of membership fees. On death of such member the membership will come to an end. In case of body corporate, upon winding up of any company who is member of the Society, membership will automatically come to an end.

### Proposed Amendment:

4.h. Every member who is in arrears of any dues of any nature for more than threemonths will be liable to be removed from membership, but until so removed he shall be liable to pay to the Society arrears and or any dues or charges of any nature including but not limited to membership fees. On death of any member the membership will come to an end. In case of body corporate or institution or

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organization, upon winding up, or individual being insolvent, membership will automatically come to an end.

## Approvedunanimously.

21. Thereafter item #5 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.
22. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #5 in the Agenda. None was forthcoming.
23. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #5 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #5 in the Agenda was approved unanimously.
24. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.i. Only such corporate bodies including partnership firms shall be entitled to become members of the Society whose registered office is situated within State of Maharashtra. Such corporate bodies and firms shall appoint from time to time a representative authorizing him to participate on their behalf in the affairs of Society.

Proposed Amendment:

4.i. Any corporate body including partnership firms and or any institution or organization shall be entitled to become members of the Society irrespective of where their registered office is situated. However, such members shall appoint from time to time a representative authorizing him to participate on their behalf in the affairs of Society, and the same will be communicated in advance to the Managing Committee in writing.

## Approvedunanimously.

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25. Thereafter item #6 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.
26. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #6 in the Agenda.
27. Two members had already written to the MC mentioning that it should be ensured that Honorary Membership cannot be misused for petty politics by any MC. Furthermore, member Shri Hersh Tolani addressed the same issue on the floor of the house.
28. The Hon. Secretary explained that for any organization to grow it needs to have the ability to invite as members certain illustrious personalities, freely, however oversight was indeed required and the MC made accountable so as to thwart any misuse or impropriety. Hence the proposed amendment has been further tweaked to ensure the member body's oversight.
29. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. Majority members present voted in favour of the proposed amendment at item #6 in the Detailed Agenda. Three members voted not in favour of the said amendment by show of hands. None abstained and the proposed amendment at item #6 in the Agenda was approved by a majority.
30. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.j. The Managing Committee may invite meritorious persons or experts in certain related fields to become honorary members of the Society for such period as decided by the Managing Committee and without any obligation to pay any subscription.

Such an honorary member may also be removed from honorary membership at the discretion of the Managing Committee which shall be final.

Proposed Amendment:

4.j. Be expunged and the same may be considered at:

5.5. Honorary Member:

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The Managing Committee may invite meritorious persons or experts in certain related fields or those deserving of such a membership, to become honorary members of the Society for such period as decided by the Managing Committee and without any obligation to pay any subscription.

- a. Honorary membership may be bestowed on any individual, resident anywhere in the world, for services to the field of numismatics or to any allied field and, or for services to the Society.
- b. Validity: The Managing Committee bestowing such an Honorary Membership will decide tenure at the time of said membership, but for no less than 12 months up to the natural life of the member. The name and tenure has to be ratified by a majority vote of the Managing Committee members present during that meeting for which notice must be given 21 days in advance and a Managing Committee member if unable to attend personally can communicate his vote in writing to the Hon Secretary. Thereafter the Managing Committee may deliberate and finalize the honorary membership and tenure of the candidate. In case of a tie the President will have the casting vote.
- c. The tenure of such membership may be reconsidered as and when required or by a newly elected Managing Committee. Such an honorary member may also be removed from honorary membership at the discretion of the Managing Committee which shall be final. However, the Managing Committee is mandated to inform the member body on awarding such membership without which such a membership cannot be said to be valid or If tenure is reduced or ended for any reason by the Managing Committee, the same has to be informed to the members in general body meeting at the first available opportunity, without which such a decision cannot be said to be valid.
- d. Fee: the honorary member will not be obliged to pay any subscription, registration, entrance or membership fees.
- e. the Honorary member has voting rights, only after the member body is informed of his membership, but an Honorary member cannot contest elections, neither propose nor second any nomination. Honorary member can

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however apply for eligible regular membership of the Society to vote, contest, propose or second any nomination.

- f. Honorary members are liable to stand any and all disciplinary proceedings as initiated by the Managing Committee by following due process.
- g. Such an honorary member may also be removed from honorary membership at the discretion of the Managing Committee which shall be final
- h. Honorary member is bound by and required to follow all the Rules and Regulations of the Mumbai Coin Society.

## Approved by majority

- 31. Thereafter item #7 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.
- 32. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #7 in the Agenda. None was forthcoming.
- 33. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #7 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #7 in the Agenda was approved unanimously.
- 34. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.k. The membership fee shall be fixed from time to time by the Managing Committee. Yearly membership fee shall expire at the end of each financial year irrespective of the time of its payment.

The membership fee fixed by the Managing Committee shall not be changed during the same financial year.

Proposed Amendment:

4.k. The membership and all other fees shall be fixed from time to time by the Managing Committee. Yearly membership fee shall expire at the end of twelve



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months from the date of approval of said membership by the Managing Committee.

Fees fixed by the Managing Committee are subject to change at any time at the discretion of the Managing Committee, however the Managing Committee shall inform the members of any changes through the website or any other means thought suitable, at least 7 days prior to date of change.

## **Approved unanimously.**

35. Thereafter item #8 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

36. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #8 in the Agenda. None was forthcoming.

37. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #8 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #8 in the Agenda was approved unanimously.

38. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.I. No member shall be entitled to voter, propose or second if he is in arrears of membership fee of the society.

Proposed Amendment:

4.I. No eligible member shall be entitled to vote, propose or second if he is in arrears of membership fee or any other dues of any nature, to the Society.

## **Approved unanimously**

39. Thereafter item #9 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

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40. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #9 in the Agenda. None was forthcoming.
41. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #9 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #9 in the Agenda was approved unanimously.
42. Hence with regards to the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.m. No member shall be entitled to contest an election as a candidate for membership of the Managing Committee if he is in arrears of his membership fees, which shall be payable in advance for every financial year.

Proposed Amendment:

4.m. No eligible member shall be entitled to contest an election as a candidate for membership of the Managing Committee if he is in arrears of his membership fees or any other dues of any nature, which shall be payable in advance.

## **Approved unanimously**

43. Thereafter item #10 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.
44. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #10 in the Agenda. None was forthcoming.
45. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #10 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #10 in the Agenda was approved unanimously.

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46. Hence with regards to the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.n. A corporate member including a firm shall be entitled to cast only one vote and shall be entitled to have only, one authorized person appointed by it to act on the Managing Committee in case of its being a successful candidate at an election.

AND

## 5.3. CORPORATE MEMBERS

Any corporate body or a firm represented by its agent can be a member by paying Rs. 5,025/- (Rs.5,000/- plus Rs. 25/- Entrance Fee) and membership will be valid for the period of five years

Proposed Amendment:

4.n. and 5.3. Be expunged and the same may be considered at:

### 5.3.1 Life Member (Institutional):

- a. Eligibility: For Corporate body or firm, society or institution, registered societies of numismatics and allied hobbies including stamps, paper money etc., registered in India only. Also, they will have to submit the Articles of Association, Certificate of Incorporation, Partnership deed etc. to the satisfaction of the Managing Committee.
- b. Validity: Lifetime from date of acceptance
- c. Fee: Subject to Life Member (Institutional) fee and Entry fee and Registration Fee as applicable
- d. Life Member (Institutional) can vote and contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society. Life Member (Institutional) can contest elections and attend General Body Meetings only through their authorized representative, duly notified to the Managing Committee in writing at the time of membership and inform the Managing Committee in advance of any change in writing. Also, the member will have to certify that the authorized representative is a bonafide employee or member of that entity, as the case may be,

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e. Proprietorships cannot be entertained under this category.

AND

5.3.2 Life Member (Institutional, International):

- a. Eligibility: For Corporate body or firm, society or institution, registered societies of numismatics and allied hobbies including stamps, paper money etc., registered out of India only. Also, they will have to submit the Articles of Association, Certificate of Incorporation, Partnership deed etc. to the satisfaction of the Managing Committee
- b. Validity: Lifetime from date of acceptance
- c. Fee: Subject to Life Member (Institutional, International) fee and Registration Fee as applicable
- d. Life Member (Institutional, International) can vote, subject to no outstanding of any dues or charges towards the Society, but cannot contest elections for Managing Committee due to geographical distance, but can be co-opted by Managing Committee as per existing rules and regulations of that time.
- e. Proprietorships cannot be entertained under this category.

## **Approved unanimously**

47. Thereafter item #11 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

48. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #11 in the Agenda. None was forthcoming.

49. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #11 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #11 in the Agenda was approved unanimously.

50. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

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5. KINDS OF MEMBERSHIP There are four types of membership of the Society and subject to the decision of the Managing Committee, fees for which will be non-refundable

Proposed Amendment:

## 5. Membership (Rules and Types)

- a. there will be 6 types of memberships, each governed by their own rules and regulations, each having its own entry criteria and each subject to prescribed fees as decided by the MC at the time of application or renewal whichever is applicable.
- b. Any one person can hold only 1 type of membership, except an honorary member who applies successfully for a regular membership of the Society to contest, propose or second in elections) however an existing member can be appointed as an authorized representative of Life Member (Institutional, International) provided the member has not been expelled or is undergoing any investigation, action, inquiry or expulsion proceedings.
- c. MC will have the absolute power to manage memberships including adding or deleting or freezing any type of memberships.
- d. MC will fix the fees for all types of memberships as well as registration fee and any other type of fees. Furthermore, the MC shall have the absolute power to enhance or reduce or do away with any fees or subscriptions or charges for any category of membership.

### **Approved unanimously**

51. Thereafter item #12 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

52. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #12 in the Agenda. None was forthcoming.

53. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #12 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were

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forthcoming and the proposed amendment at item #12 in the Agenda was approved unanimously.

54. Hence with regards to the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

5.1. ORDINARY MEMBERSHIP (For individuals only)

Any person who will subscribe Rs. 225/- (Entrance Fee Rs. 25/- plus Rs.200/-) per annum shall be ordinary members of the Society.

Proposed Amendment:

5.1. Ordinary Member (Individual)

- a. Eligibility: For individual's resident in India only.
- b. Validity: 1 year from date of acceptance.
- c. Fee: Subject to Ordinary Member Registration fee and Ordinary Member Annual subscription as applicable.
- d. Ordinary Member (Individual) can vote but not contest elections, neither propose nor second any nomination, subject to valid membership. However Ordinary Member can apply to convert membership to Life Membership (Individual) before contesting for office or proposing or seconding any nomination by paying all Life Member (Individual) fees and charges.

## **Approved unanimously**

55. Thereafter item #13 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

56. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #13 in the Agenda. None was forthcoming.

57. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #13 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #13 in the Agenda was approved unanimously.

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58. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

5.2. LIFE MEMBERSHIP (For individuals only)

Any person who will subscribe Rs.1,125/- (Rs.1,100/- plus Rs. 25 Entrance Fee) to Society shall become life member of the Society.

Proposed Amendment:

5.2.1. Life Member (Individual):

- a. Eligibility: For individual's resident in India only.
- b. Validity: Lifetime from date of acceptance.
- c. Fee: Subject to Life Member (Individual) fee and Entrance Fee as applicable
- d. Life Member (Individual) can vote and contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society

AND

5.2.2. Life Member (Individual, International):

- a. Eligibility: For individual's resident, out of India only.
- b. Validity: Lifetime from date of acceptance
- c. Fee: Subject to Life Member (Individual, International) fee and Entrance Fee as applicable
- d. Life Member (Individual, International) can vote but not contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society, but any Life Member (Individual, International) can be co-opted by Managing Committee as per existing rules and regulations at the time

## **Approved unanimously**

59. Thereafter item #14 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

60. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #14 in the Agenda. None was forthcoming.

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61. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #14 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #14 in the Agenda was approved unanimously.

62. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

- 5.4. PATRON MEMBERS: Any person can be a Patron Member (subject to the decision of the Managing Committee) by paying a one-time payment of Rs. 15,000/- towards Corpus of the Society

Proposed Amendment:

5.4 Patron Member:

- a. Eligibility: Any individual resident anywhere, can apply to be a Patron Member (subject to the decision of the Managing Committee) by paying a one-time Patron Member fee of Rs. 25,000/- towards Corpus of the Society and Entrance fee.
- b. Validity: Lifetime from date of acceptance
- c. Patron Member can vote and contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society

## **Approved unanimously**

63. Thereafter item #15 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

64. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #15 in the Agenda. None was forthcoming.

65. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #15 in the Detailed Agenda. Members not in favour of the said amendment



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were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #15 in the Agenda was approved unanimously.

66. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

7. GENERAL BODY MEETING ITS RIGHT AND FUNCTIONS.

Proposed Addition:

7.j. Provided however that the General Body may extend the tenure of the incumbent Managing Committee for any reason especially in exceptional circumstances like the pandemic for a period not exceeding 12 calendar months in addition to the period laid down in clause 17.

## **Approved unanimously**

67. Thereafter item #16 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

68. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #16 in the Agenda.

69. Member Mr. Ravindra Arondekar (LM 503) mentioned that since he was travelling to his hometown for Ganapati festival he did not receive the Agenda in time and received it only on his return on 20<sup>th</sup> of September thus not giving him time to respond should he have wanted to.

70. The Hon. Secretary explained that since the formal confirmation from WTC for MCS 2021 was received only by end of day of 23 August 2021, immediate action was initiated and a meeting of the Managing Committee was called on 1-9-21 and on 2-9-21 to present the statement of accounts and discuss the agendas of the proposed SGBM and AGM. Thereafter, by 9-9-2021 the audited and certified accounts were received from the auditors and the agendas were given for printing and by 11-9-2021 the same were delivered to the logistics company for dispatch. However due to the festival and the incidence of COVID 19 some of the physical copies were delayed however all the relevant documents were uploaded on the website on 9-9-

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2021 itself and members were sent information by SMS and official WhatsApp groups of the Society. Hence members were informed by electronic means faster and cheaper than traditional snail mail. Hence it is important that in the coming times we focus on strengthening our digital delivery system and hence the proposed amendment.

71. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. Majority members present voted in favour of the proposed amendment at item #16 in the Detailed Agenda. One Member was not in favour of the said amendment and none abstained. Hence the proposed amendment at item #16 in the Agenda was approved by an overwhelming majority.

72. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

8. NOTICE OF GENERAL BODY MEETING AND ITS QUORUM.

Proposed Addition:

8. The date of notice is the same as when published on the website of the Society, Managing Committee is not responsible for any delays or misplaces in post/courier etc. At the discretion of the Managing Committee, Notices, Agendas, Attachments etc. can be put online or distributed electronically by whatever means available, for members perusal. However, on intimation to the Society in the manner prescribed by the Management Committee and mentioned in the said notice, members are required to be provided a hard copy or physical copy of the same. Notice, if sent, will be sent by regular post and cheapest postage affixed or any other alternate method to send said Notice as decided by the Managing Committee.

## **Approved by majority**

73. Thereafter item #17 on the Detailed Agenda was taken up for consideration and approval. The Hon. Secretary read and explained the proposed amendment.

74. Thereafter members present were invited to raise any queries they may have or any suggestions or observations with regards to the proposed amendment at item #17 in the Agenda. None was forthcoming.

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75. The Hon. Secretary then invited members to vote in favour of the said amendment by show of hands. All members present voted in favour of the proposed amendment at item #17 in the Detailed Agenda. Members not in favour of the said amendment were asked to vote against the said amendment by show of hands. None were forthcoming and the proposed amendment at item #17 in the Agenda was approved unanimously.

76. Hence with regards to the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## 10. SOCIETY'S MANAGING COMMITTEE, OFFICE BEARERS AND ITS GOVERNING BODY

The Managing Committee of the Society is the Governing Body of the Society. All the members of the Managing Committee shall be elected in Annual General Meeting of the Society.

The Managing Committee shall consist of

1) President	1
2) Hon. Secretary	1
3) Joint Hon. Secretary	1
4) Hon. Treasurer	1
5) Members	<u>9</u>
TOTAL	13

The Managing Committee of the Society shall consist of at least thirteen members. The Managing Committee shall manage the affairs of the Society, financial or otherwise

Proposed Amendment and Addition:

The Managing Committee of the Society is the Governing Body of the Society. All the members of the Managing Committee shall be elected in Annual General Meeting of the Society, or Election meeting expressly called for the purpose of conducting elections as per existing rules and regulations at the time with respect to notice period and other matters.

The Managing Committee shall consist of

1. President	1
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2. V. President	1
3. Hon. Secretary	1
4. Joint Hon. Secretary	2
5. Hon. Treasurer	1
6. Jt. Treasurer	1
7. Members	<u>6</u>
TOTAL	13

The Managing Committee of the Society shall consist of at least thirteen members. The Managing Committee shall manage the affairs of the Society, financial and otherwise.

**Approved unanimously**

For and on behalf of the Managing Committee of the Mumbai Coin Society



Kaizad F. Todywalla

Hon. Secretary