

# MUMBAI COIN SOCIETY

Regn. No F37374-2009 (Mumbai)

Building No 14, 2<sup>nd</sup> Marine Street, 1<sup>st</sup> Floor, Opp Metro Cinema, Mumbai 400001

Call: 09820255808 Email: [Info@MumbaiCoinSociety.com](mailto:Info@MumbaiCoinSociety.com)

## Special General Body Meeting

9<sup>th</sup> September 2021

Notice is hereby given that a Special General Body Meeting of the Mumbai Coin Society will be held on 26<sup>th</sup> September 2021 @11.00 am in the AV Hall, Expo Center, World Trade Center, Cuffe Parade, Mumbai 400007, during "MCS 2021" Coin, Stamp, Banknote & Collectibles at the above venue.

If the requisite quorum is not present the meeting will stand adjourned for 30 minutes and the same will reconvene @11.30am, and the members present shall form the quorum for the adjourned meeting.

### Agenda:

1. To consider and approve proposed amendments to the "Rules & Regulations" of the Mumbai Coin Society, with respect to the specific clauses as detailed in the Detailed Agenda (copy attached and also uploaded on the website of the Society and distributed through WhatsApp and email) for this meeting, including but not limited to clause numbers: 2, 4d, 4g, 4h, 4i, 4j, 4l, 4m, 4n, 5, 5.1, 5.2, 5.3, 5.4, 5.5, 7, 8, 10.

### Note:

1. Due to COVID19 and its associated health crisis, it is prudent to exercise caution and adopt SOP as mandated by the government. To that end, the Managing Committee has decided to save time and limit the exposure of members, by exercising physical distancing, mask mandate, sanitization and advance notice to address the meeting or for clarifications needed.
2. Members are therefore requested, that those wishing to address this SGBM must send in their requests in writing, clearly mentioning the point they would like to address, so as to reach the registered office of the Society or by e-mail to [info@mumbaicoinsociety.com](mailto:info@mumbaicoinsociety.com) latest by Monday 20<sup>th</sup> September 2021 by 17.00 hours ONLY. If any member has missed this deadline, he can submit the same in writing to the Chair before the start of the AGM at the venue and the same shall be taken up subject to availability of time and at the discretion of the Chair/President/Chairman.
3. Members are requested to send any query, questions or any clarification sought, specific to the Detailed Agenda only, in writing, clearly mentioning the point they would like addressed, so as to reach the registered office of the Society or by e-mail to [info@mumbaicoinsociety.com](mailto:info@mumbaicoinsociety.com) latest by

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Monday 20<sup>th</sup> September 2021 by 17.00 hours ONLY. If any member has missed this deadline, he can submit the same in writing to the Chair before the start of the SGBM at the venue and the same shall be taken up subject to availability of time and at the discretion of the Chair/President/Chairman.

## Detailed Agenda:

1. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

### **2. AREA OF OPERATION**

The area of operation of the Society shall be the area of whole of Maharashtra & Goa.

Proposed Amendment:

### **2. AREA OF OPERATION**

The area of operation of the Society shall not be restricted to any particular area or region.

2. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.d. No person whether real or juridical shall be entitled to be taken as member of the Society merely because he or she possesses the requisite qualification for being eligible as a member of the Society unless he has been so enrolled by the Society and Society reserves right to refuse membership to any person subject to reasons to be recorded in writing.

Proposed Amendment:

4.d. No person whether real or juridical shall be entitled to be taken as member of the Society merely because he or she possesses the requisite qualification for being eligible as a member of the Society unless he or she has been so enrolled by the Society and Society reserves right to refuse membership to any person without assigning any reason therefor

3. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.g. No person shall be eligible to become a member of the Society if he is not residing within India or in case of a body corporate or a firm having registered office outside the

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State of Maharashtra or if any member is declared to be insolvent by competent court, upon such declaration he shall cease to be member of the Society automatically.

Proposed Amendment:

4.g. Any person shall be eligible to apply to become a member of the Society irrespective of their place of residence. Any corporate or a firm or institution or organization having registered office inside or outside the State of Maharashtra shall be eligible to become a member, except if any such member be it a person or corporate or a firm or institution or organization is declared to be insolvent by competent court or authority anywhere, upon such declaration their membership of the Society shall cease automatically and immediately.

4. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.h. Every member who is in arrears of subscription for more than two months will be liable to be removed from membership, but until so removed he shall be liable to pay to the Society the arrears of membership fees. On death of such member the membership will come to an end. In case of body corporate, upon winding up of any company who is member of the Society, membership will automatically come to an end.

Proposed Amendment:

4.h. Every member who is in arrears of any dues of any nature for more than three months will be liable to be removed from membership, but until so removed he shall be liable to pay to the Society arrears and or any dues or charges of any nature including but not limited to membership fees. On death of such member the membership will come to an end. In case of body corporate or institution or organization, upon winding up membership will automatically come to an end.

5. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.i. Only such corporate bodies including partnership firms shall be entitled to become members of the Society whose registered office is situated within State of Maharashtra. Such corporate bodies and firms shall appoint from time to time a representative authorizing him to participate on their behalf in the affairs of Society.

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Proposed Amendment:

4.i. Any corporate body including partnership firms and or any institution or organization shall be entitled to become members of the Society irrespective of where their registered office is situated. However, such members shall appoint from time to time a representative authorizing him to participate on their behalf in the affairs of Society, and the same will be communicated in advance to the Managing Committee in writing.

6. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.j. The Managing Committee may invite meritorious persons or experts in certain related fields to become honorary members of the Society for such period as decided by the Managing Committee and without any obligation to pay any subscription.

Such an honorary member may also be removed from honorary membership at the discretion of the Managing Committee which shall be final.

Proposed Amendment:

4.j. Be expunged and the same may be considered at:

5.5. Honorary Member:

The Managing Committee may invite meritorious persons or experts in certain related fields or those deserving of such a membership, to become honorary members of the Society for such period as decided by the Managing Committee and without any obligation to pay any subscription.

- a. Honorary membership may be bestowed on any individual, resident anywhere in the world, for services to the field of numismatics or to any allied field and, or for services to the Society.
- b. Validity: Bestowing Managing Committee will decide tenure at the time of said membership, but for no less than 12 months up to the natural life of the member. The name and tenure has to be ratified by a majority vote of the Managing Committee members present during that meeting for which notice must be given 21 days in advance and a Managing Committee member if unable to attend personally can communicate his vote in writing to the Hon Secretary. Thereafter the Managing Committee may deliberate and finalize the honorary membership and tenure of the candidate. In case of a tie the President will have the casting vote.
- c. The tenure of such membership may be reconsidered as and when required or by a newly elected Managing Committee. Such an honorary member may also be removed from honorary membership at the discretion of the Managing Committee

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which shall be final. However, the Managing Committee is obligated to inform the members If tenure is reduced or ended for any reason by the Managing Committee, the same has to be informed to the members in general body meeting at the first available opportunity

- d. Fee: the honorary member will not be obliged to pay any subscription, registration, entrance or membership fees.
  - e. the honorary member has voting rights but cannot contest elections, neither propose nor second any nomination. Honorary member can however apply for eligible regular membership of the Society to contest, propose or second any nomination.
  - f. Honorary members are liable to stand any and all disciplinary proceedings as initiated by the Managing Committee by following due process.
  - g. Such an honorary member may also be removed from honorary membership at the discretion of the Managing Committee which shall be final
7. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.k. The membership fee shall be fixed from time to time by the Managing Committee. Yearly membership fee shall expire at the end of each financial year irrespective of the time of its payment.

The membership fee fixed by the Managing Committee shall not be changed during the same financial year.

Proposed Amendment:

4.k. The membership and all other fees shall be fixed from time to time by the Managing Committee. Yearly membership fee shall expire at the end of twelve months from the date of approval of said membership by the Managing Committee.

Fees fixed by the Managing Committee are subject to change at any time at the discretion of the Managing Committee, however the Managing Committee shall inform the members of any changes through the website or any other means thought suitable, at least 7 days prior to date of change.

8. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4.l. No member shall be entitled to voter, propose or second if he is in arrears of membership fee of the society.

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Proposed Amendment:

4.l. No eligible member shall be entitled to vote, propose or second if he is in arrears of membership fee or any other dues of any nature, to the Society.

9. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.m. No member shall be entitled to contest an election as a candidate for membership of the Managing Committee if he is in arrears of his membership fees, which shall be payable in advance for every financial year.

Proposed Amendment:

4.m. No eligible member shall be entitled to contest an election as a candidate for membership of the Managing Committee if he is in arrears of his membership fees or any other dues of any nature, which shall be payable in advance.

10. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4.n. A corporate member including a firm shall be entitled to cast only one vote and shall be entitled to have only, one authorized person appointed by it to act on the Managing Committee in case of its being a successful candidate at an election.

AND

## 5.3. CORPORATE MEMBERS

Any corporate body or a firm represented by its agent can be a member by paying Rs. 5,025/- (Rs.5,000/- plus Rs. 25/- Entrance Fee) and membership will be valid for the period of five years

Proposed Amendment:

4.n. and 5.3. Be expunged and the same may be considered at:

### 5.3.1 Life Member (Institutional):

- a. Eligibility: For Corporate body or firm, society or institution, registered societies of numismatics and allied hobbies including stamps, paper money etc., registered in India only. Also, they will have to submit the Articles of Association, Certificate of Incorporation, Partnership deed etc. to the satisfaction of the Managing Committee.
- b. Validity: Lifetime from date of acceptance

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- c. Fee: Subject to Life Member (Institutional) fee and Entry fee and Registration Fee as applicable
- d. Life Member (Institutional) can vote and contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society. Life Member (Institutional) can contest elections and attend General Body Meetings only through their authorized representative, duly notified to the Managing Committee in writing at the time of membership and inform the Managing Committee in advance of any change in writing. Also, the member will have to certify that the authorized representative is a bonafide employee or member of that entity, as the case may be,
- e. Proprietorships cannot be entertained under this category.

AND

## 5.3.2 Life Member (Institutional, International):

- a. Eligibility: For Corporate body or firm, society or institution, registered societies of numismatics and allied hobbies including stamps, paper money etc., registered out of India only. Also, they will have to submit the Articles of Association, Certificate of Incorporation, Partnership deed etc. to the satisfaction of the Managing Committee
- b. Validity: Lifetime from date of acceptance
- c. Fee: Subject to Life Member (Institutional, International) fee and Registration Fee as applicable
- d. Life Member (Institutional, International) can vote, subject to no outstanding of any dues or charges towards the Society, but cannot contest elections for Managing Committee due to geographical distance, but can be co-opted by Managing Committee as per existing rules and regulations of that time.
- e. Proprietorships cannot be entertained under this category.

11. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

- 5. **KINDS OF MEMBERSHIP** There are four types of membership of the Society and subject to the decision of the Managing Committee, fees for which will be non-refundable

Proposed Amendment:

- 5. Membership (Rules and Types)
  - a. there will be 6 types of memberships, each governed by their own rules and regulations, each having its own entry criteria and each subject to prescribed fees as decided by the MC at the time of application or renewal whichever is applicable.

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- b. Any one person can hold only 1 type of membership, except an honorary member who applies successfully for a regular membership of the Society to contest, propose or second in elections) however an existing member can be appointed as an authorized representative of Life Member (Institutional, International) provided the member has not been expelled or is undergoing any investigation, action, inquiry or expulsion proceedings.
- c. MC will have the absolute power to manage memberships including adding or deleting or freezing any type of memberships.
- d. MC will fix the fees for all types of memberships as well as registration fee and any other type of fees. Furthermore, the MC shall have the absolute power to enhance or reduce or do away with any fees or subscriptions or charges for any category of membership.

12. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

5.1. ORDINARY MEMBERSHIP (For individuals only)

Any person who will subscribe Rs. 225/- (Entrance Fee Rs. 25/- plus Rs.200/-) per annum shall be ordinary members of the Society.

Proposed Amendment:

5.1. Ordinary Member (Individual)

- a. Eligibility: For individual's resident in India only.
- b. Validity: 1 year from date of acceptance.
- c. Fee: Subject to Ordinary Member Registration fee and Ordinary Member Annual subscription as applicable
- d. Ordinary Member (Individual) can vote but not contest elections, neither propose nor second any nomination, subject to valid membership however can apply to convert membership to Life Membership (Individual) before contesting for office or proposing or seconding any nomination by paying all Life Member (Individual) fees.

13. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

5.2. LIFE MEMBERSHIP (For individuals only)

Any person who will subscribe Rs.1,125/- (Rs.1,100/- plus Rs. 25 Entrance Fee) to Society shall become life member of the Society.



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Proposed Amendment:

5.2.1. Life Member (Individual):

- a. Eligibility: For individual's resident in India only.
- b. Validity: Lifetime from date of acceptance.
- c. Fee: Subject to Life Member (Individual) fee and Entrance Fee as applicable
- d. Life Member (Individual) can vote and contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society  
AND

5.2.2. Life Member (Individual, International):

- a. Eligibility: For individual's resident, out of India only.
- b. Validity: Lifetime from date of acceptance
- c. Fee: Subject to Life Member (Individual, International) fee (10000) and Entrance Fee as applicable
- d. Life Member (Individual, International) can vote but not contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society, but any Life Member (Individual, International) can be co-opted by Managing Committee as per existing rules and regulations of that time

14. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

- 5.4. PATRON MEMBERS: Any person can be a Patron Member (subject to the decision of the Managing Committee) by paying a one-time payment of Rs. 15,000/- towards Corpus of the Society

Proposed Amendment:

5.4 Patron Member:

- a. Eligibility: Any individual resident anywhere, can apply to be a Patron Member (subject to the decision of the Managing Committee) by paying a one-time Patron Member fee of Rs. 25,000/- towards Corpus of the Society and Entrance fee.
- b. Validity: Lifetime from date of acceptance
- c. Patron Member can vote and contest elections, can propose or second any nomination, subject to no outstanding of any dues or charges towards the Society

15. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

7. **GENERAL BODY MEETING ITS RIGHT AND FUNCTIONS.**

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Proposed Addition:

7.j. Provided however that the General Body may extend the tenure of the incumbent Managing Committee for any reason especially in exceptional circumstances like the pandemic for a period not exceeding 12 calendar months in addition to the period laid down in clause 17.

16. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **8. NOTICE OF GENERAL BODY MEETING AND ITS QUORUM.**

Proposed Addition:

8. the date of notice is the same as when published on the website of the Society, Managing Committee is not responsible for any delays or misplaces in post. At the discretion of the Managing Committee, Notices, Agendas, Attachments etc. can be put online or distributed electronically by whatever means available, for members perusal. However, members are required to be provided a hard copy or physical copy of the same on intimation to the Society in the manner prescribed by the Management Committee and mentioned in the said notice. Notice, if sent, will be sent by regular post and cheapest postage affixed or the cheapest alternative method to send said Notice.

17. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **10. SOCIETY'S MANAGING COMMITTEE, OFFICE BEARERS AND ITS GOVERNING BODY**

The Managing Committee of the Society is the Governing Body of the Society. All the members of the Managing Committee shall be elected in Annual General Meeting of the Society.

The Managing Committee shall consist of

1) President	1
2) Hon. Secretary	1
3) Joint Hon. Secretary	1
4) Hon. Treasurer	1
5) Members	9
TOTAL	13

The Managing Committee of the Society shall consist of at least thirteen members. The Managing Committee shall manage the affairs of the Society, financial or otherwise

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Proposed Amendment and Addition:

The Managing Committee of the Society is the Governing Body of the Society. All the members of the Managing Committee shall be elected in Annual General Meeting of the Society, or Election meeting expressly called for the purpose of conducting elections as per existing rules and regulations at the time with respect to notice period and other matters.

The Managing Committee shall consist of

1. President	1
2. V. President	1
3. Hon. Secretary	1
4. Joint Hon. Secretary	2
5. Hon. Treasurer	1
6. Jt. Treasurer	1
7. Members	<u>6</u>
TOTAL	13

The Managing Committee of the Society shall consist of at least thirteen members. The Managing Committee shall manage the affairs of the Society, financial and otherwise.

For and on behalf of the Managing Committee of the Mumbai Coin Society



Kaizad F. Todywalla

Hon. Secretary