

# MUMBAI COIN SOCIETY

Regn. No F37374-2009 (Mumbai)

Building No 14, 2<sup>nd</sup> Marine Street, 1<sup>st</sup> Floor, Opp Metro Cinema, Mumbai 400001

Call: 09820255808 Email: Info@MumbaiCoinSociety.com

## Special General Body Meeting

8<sup>th</sup> September 2022

Notice is hereby given that the Special General Body Meeting of the Mumbai Coin Society will be held on 25<sup>th</sup> September 2022 @11.00 am in the F. E. Dinshaw Library, IMC Bldg, IMC Marg, opp. Churchgate Station, Churchgate, Mumbai, Maharashtra 400020.

If the requisite quorum is not present the meeting will stand adjourned for 30 minutes and the same will reconvene @11.30am, and the members present shall form the quorum for the adjourned meeting.

### Agenda:

1. To consider and approve proposed amendments to the "Rules & Regulations" of the Mumbai Coin Society, with respect to the specific clauses as detailed in the Detailed Agenda (copy attached and also uploaded on the website of the Society and distributed through WhatsApp and email) for this meeting, including but not limited to clause numbers: III, 1, 4,5,6,7,10,11,12,13,14,16,17, 18,19,20,22,26.

### Note:

1. As mandated, we will have to exercise caution and adopt SOP of the venue. To that end, the Managing Committee has decided to save time and limit the exposure of members, by exercising physical distancing, mask mandate, sanitization and advance notice to address the SGBM or for clarifications needed.
2. Members are therefore requested, that those wishing to address this SGBM must send in their requests in writing, clearly mentioning the point they would like to address, so as to reach the registered office of the Society or by e-mail to info@mumbaicoinsociety.com latest by Wednesday, 21st September 2022 by 17.00 hours ONLY. If any member has missed this deadline, he can submit the same in writing to the Chair before the start of the SGBM at the venue and the same shall be taken up subject to availability of time and at the discretion of the Chair/President/Chairman.
3. Members are requested to send any query, questions or any clarification sought, specific to the Detailed Agenda only, in writing, clearly mentioning the point they would like addressed, so as to reach the registered office of the Society or by e-mail to info@mumbaicoinsociety.com latest by Wednesday, 21st September 2022 by 17.00 hours ONLY. If any member has missed this

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deadline, he can submit the same in writing to the Chair before the start of the SGBM at the venue and the same shall be taken up subject to availability of time and at the discretion of the Chair/President/Chairman.

## Detailed Agenda:

1. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

III (2) To promote and guide the study of Indian old coins, medals, paper currency philately, etc. and those of the adjacent countries having historical relations with India and allied subjects and to offer expert help in their study.

Proposed Amendment:

III (2) To promote and guide the study of Indian and World, old and new; coins, medals, paper currency, covers, envelopes, philately and other items of interest etc. collectively defined as numismatics and collectibles and to offer help in their study.

2. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

III (3) To publish a Newsletter or Journals and to serve as a forum for the study of numismatics and to publish notes, monographs, memoirs and other works on numismatics and to maintain a central library of books and journals to promote numismatic studies and to encourage the people for collection and preservation of coins, seals, medals, paper money etc

Proposed Amendment:

III (3) To publish a Newsletter or Journals and to serve as a forum for the study of numismatics and collectibles, and to publish notes, monographs, memoirs and other works and to maintain a central library of books and journals to promote their study and to encourage the people for collection and preservation of numismatics and collectibles.

3. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

III (4) To co-operate with coin-collectors, numismatists, numismatic societies and museums in India and in other countries by offering them information advice and help about Indian coins and currencies and their collections, and to establish and exchange academic relations with them.

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Proposed Amendment:

III (4) To co-operate with collectors, numismatists, societies and museums in India and in other countries by offering them information advice and help about Indian coins, currencies, philately etc and their collections, and to establish and exchange academic relations with them.

4. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

III (5) To organize periodical seminars and conferences for scientific exchange of view on numismatic and allied problems and to organize exhibitions of coins, medals, seals, paper currencies and to create public interest in numismatics by organizing popular lectures, film shows, publications.

Proposed Amendment:

III (5) To organize periodical seminars, webinars, workshops and conferences for scientific exchange of views on numismatics and collectibles, organize exhibitions and to create public interest in numismatics and collectibles by organizing popular lectures, film shows, publications and online events.

5. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

1 (c) The "President", "Chairperson", "Hon. Secretary", "Joint Hon. Secretary", "Treasurer" means those respective office bearers of the Society for the time being.

Proposed Amendment:

1 (c) The "President", "Vice President", "Chairperson", "Hon. Secretary", "Joint Hon. Secretary", "Treasurer", "Joint Hon. Treasurer" means those respective office bearers of the Society for the time being.

6. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

4 (o) No eligible member shall be entitled to contest an election as a candidate for membership of the Managing Committee if he is in arrears of his membership fees or any other dues of any nature, which shall be payable in advance.

Proposed Amendment:

4 (o) Be expunged as it is same as 4(m)

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7. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4 (p) No member shall be entitled to vote, propose or second if he is in arrears of membership fee of the society.

Proposed Amendment:

4 (p) Be expunged as it is same as 4(l).

8. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

4(q) No member shall be entitled to contest an election as a candidate for membership of the Managing Committee if he is in arrears of his membership fees, which shall be payable in advance for every financial year.

Proposed Amendment:

4 (q) Be expunged as it is same as 4(m).

9. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

5. Kinds of membership

Proposed Amendment:

To add 5 (e) In the interest of clarification and to eliminate any ambiguity please find below a table elucidating the rights and eligibilities of the various types of memberships.

Type of membership	Voting rights	Contest Elections to MC	Nominate candidates for MC elections	Represent eligible other members in the MC	Can be a part of the MC
Ordinary Member (Individual)	Yes	No	No	No	No
Life Member (Individual)	Yes	Yes	Yes	Yes	Yes
Life Member (Individual, International)	Yes	No	Yes	No	Can be Co-opted
Life Member (Institutional/ Corporate)	Yes	Yes	Yes	No	Yes
Life Member (Institutional/ Corporate, International)	Yes	No	No	No	Can be Co-opted
Honorary Member	Yes	No	No	No	No
Patron Member	Yes	Yes	Yes	Yes	Yes

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10. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

6 (i) It is provided that if any member violates the rules prescribed by the Society at any time or has willfully deceived the Society by giving false information, his name will be removed from the rolls of the Society by the majority vote of the Managing Committee, after affording reasonable opportunity to him.

Proposed Amendment:

6 (i) It is provided that if any member violates the rules prescribed by the Society at any time or has willfully deceived the Society by giving false information, his name will be removed from the rolls of the Society by the majority vote of the Managing Committee, after affording reasonable opportunity to him for his defense. Furthermore, the Managing Committee is bound to inform the member body of its decision in the AGM immediately following such an action.

11. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

7 (d) To appoint office staff of the Society such as Officer, Clerk, Peon etc. and fix their salary.

Proposed Amendment:

7 (d) To ratify appointments of office staff of the Society such as Officer, Clerk, Peon etc. and their respective remuneration as fixed by the Managing Committee.

12. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

7 (e) To appoint an Advocate as legal advisor of the Society and fix up his/her remuneration.

Proposed Amendment:

7 (e) To ratify appointment of professionals like Advocates, Chartered Accounts, Tax Consultants and similar professionals and their respective remuneration as fixed by the Managing Committee.

13. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

**10. SOCIETY’S MANAGING COMMITTEE, OFFICE BEARERS AND ITS GOVERNING**

**BODY**

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The Managing Committee of the Society is the Governing Body of the Society. All the members of the Managing Committee shall be elected in Annual General Meeting of the Society, or Election meeting expressly called for the purpose of conducting elections as per existing rules and regulations at the time with respect to notice period and other matters.

The Managing Committee shall consist of

1. President	1
2. V. President	1
3. Hon. Secretary	1
4. Joint Hon. Secretary	2
5. Hon. Treasurer	1
6. Jt. Treasurer	1
7. Members	<u>6</u>
TOTAL	13

The Managing Committee of the Society shall consist of at least thirteen members. The Managing Committee shall manage the affairs of the Society, financial and otherwise  
Proposed Amendment:

## **10. SOCIETY'S MANAGING COMMITTEE, OFFICE BEARERS AND ITS GOVERNING BODY**

The Managing Committee of the Society is the Governing Body of the Society. Members of the Managing Committee shall be elected in Annual General Meeting of the Society, or Election meeting expressly called for the purpose of conducting elections as per existing rules and regulations at the time with respect to notice period and other matters.

The Managing Committee will be responsible for and shall manage the affairs of the Society, including but not limited to managing the financial and administrative needs of the Society and to conceptualize and execute projects to meet the Society's aims and objectives and shall consist of:

1. President	1
2. V. President	1
3. Hon. Secretary	1
4. Joint Hon. Secretary	2
5. Hon. Treasurer	1
6. Jt. Treasurer	1
7. Members	<u>6</u>
TOTAL	13

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The Managing Committee of the Society shall consist of thirteen elected members, who can in turn co-opt an additional, two eligible members such that the total strength of the Managing Committee shall not exceed more than 15 at any time.

The Managing Committee shall have the power to fill up any casual vacancies as and when they fall vacant by such co-option subject to a maximum of 5 eligible members being coopted at any point in time. Meaning no Managing Committee can have more than 15 members of which no more than 5 are coopted at any given point in time.

14. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **11. RIGHTS AND DUTIES OF THE PRESIDENT**

The President is the head of Society and shall be elected from among the members in the Annual General Meeting of the Society. The following powers vest in President:

Proposed Amendment:

## **11. RIGHTS AND DUTIES OF THE PRESIDENT and VICE PRESIDENT**

To add:

The President is the head of Society and shall only be elected from among the members in the Annual General Meeting of the Society.

The Vice President shall be elected from among the members in the Annual General Meeting of the Society or can be a member co-opted by the Managing Committee members as per clause 10 herein. The Vice President shall have the powers of the President in his absence and assist him to look after the affairs of the Society, except that the Vice President shall not be able to cast an additional vote in case of a tie in the absence of the President.

The following powers vest in President:

15. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **12. RIGHTS AND DUTIES OF THE HON. SECRETARY**

(e) The Hon. Secretary shall convey to the Managing Committee Meeting of the Society, write minutes of the proceeding of such meeting, deal with all correspondence in respect of the affairs of the Society. He shall prepare a balance sheet, annually showing clearly every item of a receipt and expenditure. He shall be responsible to submit the Registrar of Societies all the necessary documents that should be sent under the Act and the laws for the time being in force. The Hon. Secretary shall be at liberty to expend for the purpose of the Society any sum of upto Rs.3,000/- without sanction of the Managing Committee.

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However, such expenditure shall be ratified by the Managing Committee in the immediate next meeting.

Proposed Amendment:

To add:

## **12. RIGHTS AND DUTIES OF THE HON. SECRETARY**

The Hon. Secretary shall only be elected from among the members in the Annual General Meeting of the Society. The following powers vest in the Hon. Secretary.

(e) The Hon. Secretary shall convey to the Managing Committee Meeting of the Society, write minutes of the proceeding of such meeting, deal with all correspondence in respect of the affairs of the Society. He shall prepare a balance sheet, annually showing clearly every item of a receipt and expenditure. He shall be responsible to submit the Registrar of Societies all the necessary documents that should be sent under the Act and the laws for the time being in force. The Hon. Secretary shall be at liberty to expend for the purpose of the Society any sum of upto Rs.110,000/- without prior sanction of the Managing Committee. However, such expenditure shall be ratified by the Managing Committee in the immediate next meeting.

16. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **13. RIGHTS AND DUTIES OF THE JOINT HON. SECRETARY**

- a) Joint Hon. Secretary shall exercise powers of Hon. Secretary in his absence and assist him and shall look after the affairs of the Society.
- b) The Joint Hon. Secretary shall be at liberty to expend for the purpose of Society any sum upto Rs.1,000/- without previous sanction of the Managing Committee of the Society. However, in the next Managing Committee Meeting this expenditure shall be ratified

Proposed Addition:

## **13. RIGHTS AND DUTIES OF THE JOINT HON. SECRETARY**

The Joint Hon. Secretary shall be elected from among the members in the Annual General Meeting of the Society or can be a member co-opted by the Managing Committee members as per clause 10 herein. The following powers vest in the Joint Hon. Secretary:

- a) Joint Hon. Secretary shall exercise powers of Hon. Secretary in his absence and assist him and shall look after the affairs of the Society
- b) The Joint Hon. Secretary shall be at liberty to expend for the purpose of Society any sum upto Rs.50,000/- without previous sanction of the Managing Committee of the



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Society. However, in the next Managing Committee Meeting this expenditure shall be ratified

17. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

## **14.RIGHTS AND DUTIES OF THE TREASURER**

(c) The Treasurer shall act under the directions of the Managing Committee. He shall receive the Membership subscription and other contributions from the public and issue receipts for the same. He shall hold and discharge the funds of the Society and shall be authorized to sign cheques jointly with the Hon. Secretary. He shall keep in his hands a sum of Rs. 1,000/- for current expenses

Proposed Amendment and Addition:

## **14.RIGHTS AND DUTIES OF THE TREASURER and JOINT TREASURER**

The Treasurer is primarily accountable for maintaining the books of accounts and finances of the Society. The Treasurer shall only be elected from among the members in the Annual General Meeting of the Society.

The Joint Treasurer shall be elected from among the members in the Annual General Meeting of the Society or can be a member co-opted by the Managing Committee members as per clause 10 herein. The Joint Treasurer shall have the same duties and responsibilities as that of the Treasurer in his absence and assist him to look after the affairs of the Society.

(c) The Treasurer shall act under the directions of the Managing Committee. He shall receive the Membership subscription and other contributions from the public and issue receipts for the same. He shall hold and discharge the funds of the Society and shall be authorized to sign cheques jointly with the Hon. Secretary. He shall keep in his hands a cash sum up to Rs. 50,000/- at a time for current expenses.

18. To consider and approve the proposed amendment to the “Rules & Regulations” of the Mumbai Coin Society with respect to:

Existing Provision:

## **16. MANAGING COMMITTEE MEETING & REQUISITION MEETING**

(b) In addition to the limit prescribed in Rule 18 herein, the Managing Committee shall have the power to co-opt not more than 5 members of its choice, in cases where the number of members of the Managing Committee at a given point of time falls below minimum number prescribed in the foregoing rule. Every co-opted member shall have the same rights and privileges as an elected member. The Managing Committee shall have

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the authority to fill up any casual vacancies as and when they fall vacant by such co-option.

Proposed Amendment:

To expunge 16 (b) as it has been incorporated in clause 10.

19. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **17. PERIOD OF MANAGING COMMITTEE AND PROCEDURE FOR ELECTION OF MANAGING COMMITTEE**

The duration of the Managing Committee is for three years from the date of election. If election of the Managing Committee is not held for choosing new managing committee, for any reason whatsoever under any circumstances, the elections of Managing Committee shall not be postponed for more than three months.

The Managing Committee of the Society shall be elected in the General Body Meeting of the Society by ballot paper, as may be decided by the president.

Proposed Amendment and Addition:

## **17. PERIOD OF MANAGING COMMITTEE AND PROCEDURE FOR ELECTION OF MANAGING COMMITTEE**

The duration of the Managing Committee is for three years from the date of election. If election of the Managing Committee is not held for choosing new managing committee, for any reason whatsoever under any circumstances, the elections of Managing Committee shall not be postponed for more than three months, except when extended under clause 7 (j) herein.

The Managing Committee of the Society shall be elected in the General Body Meeting of the Society by ballot paper, EVM, or any other method as may be decided by the President

20. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **18. NOTICE OF MANAGING COMMITTEE MEETING AND ITS QUORUM**

In order to hold the meeting of the Managing Committee 7 day' clear notice is required to be given to its members in advance by the office bearers of the Society. 7 days' clear notice means the number of calendar days intervening between the day of posting the notice and day of meeting.

The quorum for every Managing Committee meeting shall be 3/5<sup>th</sup> of total number of members of the Managing Committee

Proposed Amendment and Addition:

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## **18. NOTICE OF MANAGING COMMITTEE MEETING AND ITS QUORUM**

In order to hold the meeting of the Managing Committee 7 day' clear notice is required to be given to its members in advance by the office bearers of the Society. 7 days' clear notice means the number of calendar days intervening between the day of posting the notice and day of meeting.

The quorum for every Managing Committee meeting shall be 1/2 of total number of members of the Managing Committee at the time on the rolls of the Society, including either the President or the Secretary or the Treasurer being present for that meeting.

21. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

### **19. RULES OF ELECTION OF MANAGING COMMITTEE**

The Managing Committee of the Society will be elected in the General Body Meeting of the Society called for that purpose and the elected members of the Managing Committee will elect their office bearer, i.e. President, Chairperson, Hon. Secretary, Joint Hon. Secretary or Ex-Officio Secretary, Treasurer, members etc. Nominations for such election shall be filed at least one month before the scheduled date of General Body Meeting to be held for the purposes of election. The Secretary shall scrutinize all nominations received by him within 7 days and shall publish the list of members contesting the said election 15 days in advance of the meeting scheduled for election. Such list shall be published at the office of the Society

Proposed Amendment and Addition:

### **19. RULES OF ELECTION OF MANAGING COMMITTEE**

The Managing Committee of the Society will be elected in the General Body Meeting of the Society called for that purpose and the elected members of the Managing Committee will elect their office bearer, i.e. President, Chairperson, Hon. Secretary, Joint Hon. Secretary or Ex-Officio Secretary, Treasurer, members etc.

The Managing Committee will afford minimum 7 days to file nominations, last date of which shall be at least 20 days before the scheduled date of General Body Meeting to be held for the purposes of election.

The Managing Committee is free to appoint a suitable Election officer from within or without the member body.

The Secretary shall handover all such nominations after verifying details therein to the Election Officer for his scrutiny.

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After due process the final list of nominations shall be published on the Society's website, office and other communication platforms as deemed fit, at least 15 days in advance of the meeting scheduled for election.

22. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **20. PROCEDURE OF FILLING THE VACANCY OF MANAGING COMMITTEE**

Any vacancy of the Managing Committee will be filled upon with the consent of all the Members of Society. In case if there is difference of opinion among the Members of the Managing Committee in such case, decision, of the majority of members of Managing Committee will be final decision. In case of any tie, the President shall have right to cast another vote which shall be decisive.

Proposed Amendment and Addition:

## **20. PROCEDURE OF FILLING THE VACANCY OF MANAGING COMMITTEE**

Any vacancy of the Managing Committee will be filled upon with the consent of all the members of the Managing Committee. In case if there is difference of opinion among the Members of the Managing Committee in such case, decision, of the majority of members of Managing Committee will be final decision. In case of any tie, the President shall have right to cast another vote which shall be decisive.

These rules are subject to the provisions as laid down in clause 10 herein.

23. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **22. SOURCES OF FUNDS i.e. INCOME AND ITS INVESTMENT**

The Society can raise the funds by the following sources

1. Membership fees
2. Contributions and Gifts

The funds of the Society besides being invested in the investment authorized by law for time being in force relating to the investment of the Society. Fund may also be invested in fixed deposit account with a Nationalised Bank as directed by the Managing Committee.

The funds will be utilized as per the objects of the Society

Proposed Amendment and Addition:

## **22. SOURCES OF FUNDS i.e. INCOME AND ITS INVESTMENT**

The Society can raise the funds by the following sources

1. Membership fees
2. Contributions and Gifts

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3. Holding fund raising events and activities.
4. Investing in prudent and sound financial instruments.

The funds of the Society besides being invested in the investment authorized by law for time being in force relating to the investment of the Society. Fund may also be invested in fixed deposit account with a Nationalized Bank or any Indian Scheduled Bank or any Indian Private Sector Bank as directed by the Managing Committee. The funds will be utilized to meet the aims and objectives of the Society.

24. To consider and approve the proposed amendment to the "Rules & Regulations" of the Mumbai Coin Society with respect to:

Existing Provision:

## **26. BANK ACCOUNT**

The Bank Account of the Society shall be opened in any Nationalized Bank and shall be operated upon jointly by any two of the following:

1. Secretary and
2. Joint Hon. Secretary or Treasurer

Proposed Amendment and Addition:

## **26. BANK ACCOUNT**

The Bank Account of the Society shall be opened in any Nationalized Bank or any Indian Scheduled Bank or any Indian Private Sector Bank and shall be operated upon jointly by any two of the following:

1. President
2. Secretary
3. Joint Hon. Secretary
4. Treasurer
5. Or any other member of the Managing Committee so empowered by it.

For and on behalf of the Managing Committee of the Mumbai Coin Society



Kaizad F. Todywalla

Hon. Secretary